

Detail of Associated Companies

BF Biosciences Limited (Subsidiary)

BF Biosciences Limited has been set up to establish a Biotech Pharmaceutical Plant to manufacture mainly Cancer and Hepatitis related medicines. The Company holds a significant investment in its subsidiary, BF Biosciences Limited. On October 21, 2024, BF Biosciences Limited was listed on the Pakistan Stock Exchange (PSX) through an Initial Public Offering (IPO). Before the IPO, the Company held 80% of the shareholding in BF Biosciences Limited. Following the IPO, Ferozsons Laboratories Limited's shareholding in BF Biosciences was reduced from 80% to 57.36%

Farmacia (Partnership Firm)

Farmacia is set up as a pharmacy to create retail access to pharmaceutical drugs. This represents the Company's 98% share in "Farmaica", a subsidiary partnership duly registered under the Partnership Act, 1932 and engaged in operating a retail pharmacy. Share profit, if any, for the year not withdrawn is reinvested in the capital account of the partnership.



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